

MINUTES

Joint Meeting

Eau Claire County
Committee on Finance and Budget
Highway Committee

721 Oxford Avenue
Eau Claire County Courthouse – Room 2550
Eau Claire, WI 54703

Thursday, February 25, 2016 / 4:30 pm

Committee on Finance & Budget Members present:

Supervisors Stella Pagonis, Jim Dunning, Robin Leary, Nick Smiar

Highway Committee:

Supervisors Steve Chilson, Pat LaVelle and Kathy Clark

Staff present: Kathryn Schauf, County Administrator; Scott Rasmussen, Finance Director; Jon Johnson, Highway Commissioner

Others present: Richard Homan: American Financial Network

Committee on Finance & Budget Chair Stella Pagonis called the Finance & Budget meeting to order at 4:30 pm.

Highway Committee Vice Chair Steve Chilson called the Highway Committee meeting to order at 4:30 pm.

Highway Equipment Financing Options / Equipment Replacement Schedule / Discussion – Action

A joint committee meeting was held with the Committee on Finance & Budget and Highway Committee to review financing scenarios of equipment at the Highway Department. Scott Rasmussen, Finance Director and Jon Johnson, Highway Commissioner walked the committee through the 4 scenarios presented. The optimum scenario was a combination of leasing and borrowing as follows:

2016 Leasing (10 units for 5 years)

2017 Borrow (10 units for 5 years)

2018 Leasing (10 units for 5 years)

2022 Leasing (10 units for 5 years)

Committee members felt the County Board would be pleased with the analyses that was presented.

By borrowing in 2017 it gives the county time to lease vehicles in ensuing years. In a lease situation, there is bumper to bumper warranty for 5 years. If a truck needs work, the county is paid to work on the vehicle under warranty.

The analyses also identified savings on parts and maintenance as well as other fleet efficiencies. With an updated fleet, the Highway Department is more efficient and we are bringing trust back into the community.

A resolution is needed to be presented to the March 1, 2016 county board meeting to move forward with the lease program for the Highway Department for up to 10 trucks (starting in year 2016).

Motion by Supervisor Dunning to move forward with a resolution to implement a lease program in the Highway Department starting in 2016 for up to 10 trucks. Motion carried 4-0.

Motion by Supervisor Chilson to move forward with a resolution to implement a lease program in the Highway Department starting in 2016 for up to 10 trucks. Motion carried 3-0.

Joint meeting adjourned at 5:27 pm.

Respectfully submitted,

Sharon Rasmusson
Committee Clerk