

# AGENDA

## Joint Meeting

Eau Claire County  
**Committee on Administration**  
Committee on Finance and Budget

721 Oxford Avenue  
Eau Claire County Courthouse – Room 1301/1302  
Eau Claire, WI 54703  
Tuesday, March 29, 2016 / 4:30 pm

Members Present: Gregg Moore, Colleen Bates, John Manydeeds, Kathy Clark and Gerald Wilkie

Staff Present: Kathryn Schauf, County Administrator; Keith Zehms, Corporation Counsel and Angie Harmon

via Conference Call: Lynn Parins and Andy Guzikowski - vonBriesen Roper s.c. and Jon Hochkammer – Wisconsin Counties Association

Supervisor Moore called the meeting to order at 4:31 p.m.

### Review Proposed Ordinance #15-16/135 - To Create Chapter 4.25 of the Code: Property Assessed Clean Energy (PACE) Financing Ordinance – Discussion/Action

Lynn Parins with vonBriesen gave the group a summary about what the proposed ordinance for Property Assessed Clean Energy (PACE) program is designed for and what the counties role would be. PACE allows commercial property owners to obtain low-cost, long-term loans and for counties to impose and secure special charges for commercial property loans involving energy efficiency and water conservation improvements.

PACE loans are provided by private lending financial institutions, not by the county. The program administrator is a contracted third party. Oversight would be with a joint powers commission that the county would delegate a representative to be a member of. The county will not be out any funds for any properties that go into default or foreclosure. However, if a property does go into default that loan will have a tax lien against the property and could be subject to in rem.

If a property is subject to in rem, proceeds from the sale would be designated as follows; foreclosure and maintenance costs incurred by the county, real estate or broker fees and special charges and taxes, and if there are still proceeds left over it would go to the other lien holders on the property, if any.

This ordinance was passed by unanimously at the Committee on Administration regular meeting on March 8, 2016. The Finance and Budget committee still needs to act on legislation.

The representatives from vonBriesen will be available either via conference call or in person at the April 6<sup>th</sup> county board meeting.

The meeting was adjourned at 5:23 p.m. by unanimous consent.

Respectfully submitted by,

Angie Harmon  
Administrative Specialist III  
Administration Dept.